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Health



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FORM NL-1-B-RA									
		Fire		Marine		Miscellaneous		Total	
	Particulars	For the period ended on 30 Sep 2022	For the corresponding period of the preceding year	For the period ended on 30 Sep 2022	For the corresponding period of the preceding year	For the period ended on 30 Sep 2022	For the corresponding period of the preceding year	For the period ended on 30 Sep 2022	For the corresponding period of the preceding year
1	Premiums Earned (Net)	3,385	2,162	143	46	2,37,112	1,46,729	2,40,640	1,48,937
2	Profit/Loss on Sale/Redemption of Investments	6	8	-	-	372	426	378	434
3	Interest, Dividend & Rent – Gross	499	277	7	4	27,030	14,598	27,536	14,879
4a	Other: Other Income	-	2	-	-	-	110	-	112
4b	Other: Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management (ii) Others (Please specify)	_	-	-	-	-	-	-	-
	TOTAL (A)	3,890	2,449	150	50	2,64,514	1,61,863	2,68,554	1,64,362
6	Claims Incurred (Net)	1,478	1,979	205	51	1,72,392	1,12,729	1,74,075	1,14,759
7	Commission (Net)	(2,551)	(1,592)	(411)	(206)	11,736	8,488	8,774	6,690
8	Operating Expenses related to Insurance Business	7,511	5,365	559	177	83,992	46,786	92,062	52,328
9	Provision for Premium Deficiency	-	-	-	(2)	-	-	-	(2)
	TOTAL (B)	6,438	5,752	353	20	2,68,120	1,68,003	2,74,911	1,73,775
10	Operating Profit/(Loss) C= (A - B)	(2,548)	(3,303)	(203)	30	(3,606)	(6,140)	(6,357)	(9,413)
11	Appropriations								
	Transfer to Shareholders' Account	(2,548)	(3,303)	(203)	30	(3,606)	(6,140)	(6,357)	(9,413)
	Transfer to Catastrophe Reserve Transfer to other Reserves (to be specified)	-	-	-	-	-	-	-	-
	TOTAL (C)	(2,548)	(3,303)	(203)	30	(3,606)	(6,140)	(6,357)	(9,413)

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₹ in Lakhs For the corresponding

For the period

Particulars	ended on 30 Sep 2022	period of the preceding year
Operating Profit / (Loss)		
(a) Fire Insurance	(2,548)	(3,303)
(b) Marine Insurance	(203)	30
(c) Miscellaneous Insurance	(3,606)	(6,140)
Income From Investments		
(a) Interest, Dividend & Rent – Gross	4,302	3,655
(b) Profit on Sale of Investments	600	766
(c) Loss on Sale/Redemption of Investments	(13)	(20)
(d) Amortization of Premium/Discount on Investments	-	-
Other Income (to be specified)	_	-
(a) Interest on income tax refund	14	-
Total (A)	(1,454)	(5,012)
Provisions (Other than taxation)	, ,	,
(a) For diminution in the value of investments	-	-
(b) For doubtful debts	-	-
(c) Others (to be specified)	-	-
Other Expenses	-	-
(a) Expenses other than those related to Insurance Business	174	127
(b) Bad debts written off	-	-
(c) Interest on subordinated debt	-	-
(d) Expenses towards CSR activities	-	-
(e) Penalties	-	-
(f) Contribution to Policyholders' A/c	-	-
(i) Towards Excess Expenses of Management	-	-
(ii) Others (Please specify)	-	-
(g) Loss on Sale / Discard of Fixed Assets	5	-
(h) Others	-	-
TOTAL (B)	179	127
Profit/(Loss) Before Tax	(1,633)	(5,139)
Provision for Taxation	-	-
Profit/(Loss) After Tax	(1,633)	(5,139)
Appropriations	-	-
(a) Interim dividends paid during the year	_	-
(b) Final dividend paid	-	-
( ) = ( ) = ( )		

(94,086)

(95,719)

(64,500)

(69,639)

(c) Transfer to any Reserves or Other Accounts (to be specified)

Balance carried forward to Balance Sheet

Balance of profit / (loss) brought forward from

FORM NL-3-B-BS

**Particulars** 

Ref. Form No. 30 Sep 2021 30 Sep 2022 Sources of Funds Share Capital NL-8 87,223 82,889 Share Application Money Pending Allotment 2,38,127 Reserves and Surplus NL-10 1,08,646 Fair Value Account Change Shareholders 8,231 8,460 Policyholders (138)296 Borrowings NL-11 Deferred tax liability **TOTAL** 3,33,443 2,00,291 **Application of Funds** Investments Shareholders NL-12 1,45,891 1,27,632 Policyholders NL-12A 9,63,344 5,48,630 Loans NL-13 14,842 12,040 Fixed Assets NL-14 **Current Assets** Cash and Bank Balances NL-15 13,822 10,363 Advances and Other Assets NL-16 77,959 45,713 Sub Total (A) 91,781 56,076 **Deferred Tax Liability Current Liabilities** NL-17 7,25,400 4,38,873 Provisions NL-18 2,52,734 1,74,853 Sub Total (B) 9,78,134 6,13,726 (5,57,650)Net Current Assets (A)-(B) (8,86,353)Miscellaneous Expenditure to the extent NL-19

Schedule

As on

95,719

3,33,443

69,639

2,00,291

## Notes to the condensed financial information for the year ended 30 Sept 2022:

**TOTAL** 

- The above results were reviewed by the audit committee and approved at the meeting of Board of Directors held on 20 Oct 2022.
- 2 This disclosure is made in accordance with circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30 Sept 2021.
- 3 Previous year's figures have been re-grouped / re-classified where necessary.

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

₹ in Lakhs

As on

Particulars	For the period ended on 30 Sep 2022	For the corresponding period of the preceding year
Gross Direct Premium Growth Rate	66.62%	82.94%
Gross Direct Premium to Net Worth Ratio	1.31	1.49
Growth Rate of Net Worth	21.52%	3.18%
Net Retention Ratio	75.75%	77.33%
Net Commission Ratio	3.36%	3.94%
Expenses of Management to Gross Direct Premium Ratio	37.19%	35.51%
Expenses of Management to Net Written Premium Ratio	42.23%	37.21%
Net Incurred Claims to Net Earned Premium	72.34%	77.05%
Claims Paid to Claims Provisions	5.67%	2.40%
Combined Ratio	110.95%	111.80%
Investment Income Ratio	3.07%	3.26%
Technical Reserves to Net Premium Ratio	2.86	2.79
Underwriting Balance Ratio	-0.14	-0.17
Operating Profit Ratio	-2.64%	-6.32%
Liquid Assets to Liabilities Ratio	38.54%	38.45%
Net Earning Ratio	-0.68%	-3.45%
Return on Net Worth Ratio	-0.72%	-4.30%
Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio	2.00	1.63
NPA Ratio	NA	NA
Gross NPA Ratio	NA	NA
Net NPA Ratio	NA	NA
Debt Equity Ratio	NA	NA
Debt Service Coverage Ratio	NA	NA
Interest Service Coverage Ratio	NA	NA
Earnings Per Share	-0.19	-0.62
Book Value Per Share	26.00	14.42

For and on behalf of the Board of Directors

Jasleen Kohli

Managing Director and Chief Executive Officer

Place: Bengaluru Date: 20 Oct 2022

not written off

Account

Debit Balance in Profit and Loss