

Sl.No.	Particular	For the quarter 2023	up to the Quarter 2023	For the Corresponding quarter of the Previous year 2022	up to the Corresponding Quarter of the Previous year 2022
1	Gross Direct Premium Growth Rate**	8.10%	31.80%	96.73%	93.33%
2	Gross Direct Premium to Net worth Ratio	0.70	2.65	0.81	2.50
3	Growth rate of Net Worth	24.57%		64.54%	
4	Net Retention Ratio**	88.27%	81.59%	80.80%	79.35%
5	Net Commission Ratio**	2.83%	2.43%	3.56%	3.81%
6	Expense of Management to Gross Direct Premium Ratio**	48.09%	42.04%	38.44%	36.83%
7	Expense of Management to Net Written Premium Ratio**	43.27%	40.19%	41.70%	38.64%
8	Net Incurred Claims to Net Earned Premium**	59.32%	67.23%	68.37%	74.02%
9	Claims paid to claims provisions**	6.08%	10.31%	3.84%	5.81%
10	Combined Ratio**	102.59%	107.42%	110.07%	112.66%
11	Investment income ratio	1.69%	6.29%	1.47%	6.22%
12	Technical Reserves to net premium ratio **	1.47		1.48	
13	Underwriting balance ratio	(0.13)	(0.13)	(0.23)	(0.22)
14	Operating Profit Ratio	(0.66%)	(1.28%)	(11.88%)	(11.02%)
15	Liquid Assets to liabilities ratio	15.08%		39.88%	
16	Net earning ratio	1.48%	0.60%	(7.60%)	(7.08%)
17	Return on net worth ratio	1.10%	1.53%	(5.32%)	(15.85%)
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.78		2.01	
19	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA
20	Debt Equity Ratio	NA	NA	NA	NA
21	Debt Service Coverage Ratio	NA	NA	NA	NA
22	Interest Service Coverage Ratio	NA	NA	NA	NA
23	Earnings per share	0.29	0.41	(1.16)	(3.55)
24	Book value per share	26.61		21.73	

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

**** Segmental Reporting up to the quarter**

Segments Up to the quarter ended on 31 March 2023	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE									
Current Period	17.40%	(90.60%)	41.23%	34.05%	38.20%	20.75%	72.25%	1.24	0.13
Previous Period	14.10%	(35.91%)	49.27%	99.01%	51.61%	21.74%	150.62%	1.27	(0.84)
Marine Cargo									
Current Period	7.62%	(137.67%)	42.14%	170.65%	90.82%	57.66%	261.47%	0.59	(2.20)
Previous Period	5.09%	(314.55%)	26.91%	84.57%	39.02%	60.82%	123.59%	0.61	(0.19)
Marine Hull									
Current Period	NA	NA	0.00%	0.00%	0.00%	0.00%	0.00%	-	0.00
Previous Period	NA	NA	0.00%	0.00%	(0.71%)	0.00%	(0.71%)	NA	1.01
Total Marine									
Current Period	7.62%	(137.67%)	42.14%	170.65%	90.82%	57.99%	261.47%	0.59	(2.20)
Previous Period	5.09%	(314.55%)	26.91%	84.57%	31.56%	60.82%	116.13%	0.61	(0.04)
Motor OD									
Current Period	95.98%	15.58%	67.02%	67.54%	69.30%	76.89%	136.84%	0.64	(0.57)
Previous Period	91.46%	14.04%	62.18%	64.40%	73.80%	82.31%	138.19%	0.67	(0.51)
Motor TP									
Current Period	96.57%	1.86%	37.56%	33.46%	68.55%	7.20%	102.02%	2.24	(0.06)
Previous Period	95.31%	1.45%	32.96%	31.42%	81.30%	2.71%	112.73%	2.12	(0.17)
Total Motor									
Current Period	96.39%	6.01%	47.43%	43.77%	68.76%	8.60%	112.52%	1.76	(0.20)
Previous Period	94.34%	4.54%	40.79%	39.52%	79.54%	4.72%	119.06%	1.77	(0.25)
Health									
Current Period	96.18%	4.06%	25.81%	25.23%	85.64%	69.75%	110.87%	0.52	(0.18)
Previous Period	94.75%	6.85%	25.62%	26.48%	48.33%	24.49%	74.81%	0.44	0.18
Personal Accident									
Current Period	91.35%	(4.01%)	24.52%	20.37%	23.94%	26.62%	44.31%	1.04	0.48
Previous Period	58.61%	1.67%	24.04%	34.16%	57.38%	15.35%	91.56%	0.86	(0.24)
Travel Insurance									
Current Period	96.01%	0.42%	30.79%	31.62%	8.44%	52.61%	40.06%	0.05	0.60
Previous Period	94.29%	0.45%	0.97%	0.45%	13.64%	71.84%	14.09%	0.12	0.86
Total Health									
Current Period	95.31%	2.53%	25.78%	24.66%	71.87%	47.88%	96.54%	0.59	(0.03)
Previous Period	81.74%	5.37%	24.57%	27.87%	48.94%	23.22%	76.81%	0.54	0.12
Workmen's Compensation/ Employer's liability									
Current Period	96.00%	8.67%	35.99%	36.88%	5.97%	16.07%	42.85%	0.65	0.64
Previous Period	95.00%	10.21%	30.08%	30.87%	33.94%	38.23%	64.81%	0.40	0.27
Public/ Product Liability									
Current Period	8.72%	(143.71%)	12.53%	(74.83%)	52.41%	0.00%	(22.42%)	2.79	1.16
Previous Period	7.64%	(164.71%)	16.51%	(35.30%)	194.73%	0.00%	159.43%	1.04	(0.14)
Engineering									
Current Period	11.00%	(123.89%)	35.45%	89.80%	87.54%	27.62%	177.33%	1.26	(1.42)
Previous Period	11.21%	(83.69%)	29.60%	87.55%	44.88%	36.98%	132.43%	0.99	(1.09)
Aviation									
Current Period	50.00%	7.00%	NA	60.98%	90.01%	NA	NA	0.97	(2.15)
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA
Crop Insurance									
Current Period	93.35%	5.53%	0.00%	27.69%	97.94%	(0.54%)	125.63%	0.72	(0.26)
Previous Period	60.69%	6.00%	0.00%	35.09%	(87.59%)	25.53%	(52.50%)	0.64	1.52
Liability									
Current Period	46.35%	(6.36%)	26.47%	38.54%	54.57%	53.70%	93.11%	0.53	0.20
Previous Period	56.51%	3.54%	25.38%	36.36%	84.92%	39.48%	121.28%	0.64	(0.70)
Other segments **									
Current Period	46.02%	(9.06%)	89.07%	40.00%	67.48%	17.17%	107.49%	0.87	(0.27)
Previous Period	59.52%	0.06%	55.95%	38.26%	48.71%	106.47%	86.98%	0.86	(0.33)
Total Miscellaneous									
Current Period	88.88%	4.42%	42.10%	40.22%	67.68%	10.17%	107.91%	1.47	(0.14)
Previous Period	87.10%	4.62%	27.44%	35.51%	58.48%	28.56%	93.99%	0.87	(0.16)
Total-Current Period	81.59%	2.43%	42.04%	40.19%	67.23%	10.31%	107.42%	1.47	(0.13)
Total-Previous Period	79.35%	3.81%	36.83%	38.64%	74.02%	5.81%	112.65%	1.48	(0.21)