

Go Digit General Insurance Limited

IRDAI Registration No. 158 dated 20 Sep 2017

FORM NL-22 - Receipts and payments account

For the year ended 31 Mar 2023

CIN - U66010PN2016PLC167410



₹ in Lakhs

Particulars	For the year ended 31 Mar 2023	For the year ended 31 Mar 2022
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	8,23,481	6,09,524
Payments to / from re-insurers, net of commission and claims	(36,307)	(33,779)
Payments to / from co-insurers, net of claims	45,139	28,950
Payments of claims	(2,06,064)	(1,06,878)
Payments of commission and brokerage	(43,451)	(26,483)
Payments of other operating expenses	(2,68,325)	(1,69,244)
Deposits, advances and staff loans, net	(133)	-
Income taxes paid, net	-	-
Goods and services tax paid, net (including erstwhile service tax)	(91,588)	(55,018)
Cash flows before extraordinary items	2,22,753	2,47,071
Cash flows from extraordinary items	-	-
Net cash flows from operating activities (A)	2,22,753	2,47,071
		-
Cash flows from investing activities:		
Purchase of fixed assets	(2,066)	(4,994)
Proceeds from sale of fixed assets	26	-
Purchase of investments	(7,18,927)	(5,53,551)
Sale of investments	4,32,570	1,62,430
Loans disbursed	-	-
Repayments received	-	-
Rent / Interests / Dividend received	63,622	41,393
Investment in money market instruments and liquid mutual funds, net	(26,627)	6,098
Expenses related to investments	(28)	(97)
Net cash flows from investing activities (B)	(2,51,429)	(3,48,720)
		-
Cash flows from financing activities		
Proceeds from issue of share capital, net of share issue expenses	41,929	1,00,312
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Interest / dividends paid	-	-
Net cash flows from financing activities (C)	41,929	1,00,312
Net increase in cash and cash equivalents (A+B+C)	13,253	(1,337)
Cash and cash equivalents at the beginning of the year	14,652	15,989
Cash and cash equivalents at the end of the year	27,905	14,652
Add: Deposits (FDR)	25	-
Balance As per Schedule-11 Cash & Bank Balances	27,930	14,652