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Health





Bike





Commercial

Vehicle

FORM NL-1-B-RA									
Particulars		Fire		Marine		Miscellaneous		Total	
		For the period ended on 30 Sep 2023	For the corresponding period of the preceding year	For the period ended on 30 Sep 2023	For the corresponding period of the preceding year	For the period ended on 30 Sep 2023	For the corresponding period of the preceding year	For the period ended on 30 Sep 2023	For the corresponding period of the preceding year
1	Premiums earned (net)	3,790	3,385	221	143	3,09,212	2,37,112	3,13,223	2,40,640
2	Profit/Loss on Sale/Redemption of investments	6	6	-	-	335	372	341	378
3	Interest, Dividend & Rent – Gross	814	499	15	7	39,194	27,030	40,023	27,536
4	Other: Other Income	-	-	-	-	1	-	1	-
5	Other: Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management (ii) Others (Please specify)	-	_	-	-	-	-	-	-
	Total (A)	4,610	3,890	236	150	3,48,742	2,64,514	3,53,588	2,68,554
6	Claims Incurred (net)	3,462	1,478	181	205	2,04,667	1,72,392	2,08,310	1,74,075
7	Commission (net)	(3,338)	(2,551)	(284)	(411)	91,130	11,736	87,508	8,774
8	Operating Expenses related to Insurance Business	4,664	7,511	332	559	51,061	83,992	56,057	92,062
9	Provision for premium deficiency	-	-	-	-	-	-	-	-
	Total (B)	4,788	6,438	229	353	3,46,858	2,68,120	3,51,875	2,74,911
10	Operating Profit/(Loss) (A - B)	(178)	(2,548)	7	(203)	1,884	(3,606)	1,713	(6,357)
11	Appropriations								
	Transfer to Shareholders' Account	(178)	(2,548)	7	(203)	1,884	(3,606)	1,713	(6,357)
	Transfer to Catastrophe reserve	-	-	-	-	-	-	-	-
	Transfer to other reserves (to be specified)	-	-	-	-	-	-	-	-
	Total (C)	(178)	(2,548)	7	(203)	1,884	(3,606)	1,713	(6,357)

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FORM NL-2-B-PL		₹ in Lakh
Particulars	For the period ended on 30 Sep 2023	For the corresponding period of the preceding year
Operating Profit / (Loss)		
(a) Fire Insurance	(178)	(2,548)
(b) Marine Insurance	7	(203)
(c) Miscellaneous Insurance	1,884	(3,606)
Income From Investments		
(a) Interest, Dividend & Rent - Gross	6,628	4,302
(b) Profit on sale of investments	345	600
(c) Loss on sale/redemption of investments	-	(13)
(d) Amortization of Premium/Discount on Investments	-	-
Other Income (to be specified)		
(a) Others (b) Interest on income tax refund	2	14
(b) interest on income tax retund	8,688	(1,454)
Provisions (Other than taxation)	, 0,000	(1,404)
(a) For diminution in the value of investments	_	_
(b) For doubtful debts	_	_
(c) Others (to be specified)	_	_
Other Expenses	_	_
(a) Expenses other than those related to Insurance Business	72	174
(b) Bad debts written off	-	-
(c) Interest on subordinated debt	-	-
(d) Expenses towards CSR activities	-	-
(e) Penalties	-	-
(f) Contribution to Policyholders' A/c	-	-
(i) Towards Excess Expenses of Management	-	-
(ii) Others (Please specify)	-	-
(g) Loss on sale / discard of fixed assets	1	5
(h) Others	-	-
Total (B	3) 73	179
Profit/(Loss) Before Tax	8,615	(1,633)
Provision for Taxation	-	-
Profit/(Loss) After Tax	8,615	(1,633)
Appropriations		
(a) Interim dividends paid during the period	-	-
(b) Final dividend paid	-	-
(c) Transfer to any Reserves or Other Accounts (to be specified)	-	-
Balance of profit / (loss) brought forward from last yea	r (90,531)	(94,086)
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Balance carried forward to Balance Sheet

ORM NL-3-B-BS		₹ in Lakhs	
Particulars	Schedule Ref. Form No.	As on 30 Sep 2023	As on 30 Sep 2022
Sources of Funds			
Share Capital	NL-8	87,454	87,223
Share application money pending allotment		20	-
Reserves and Surplus	NL-10	2,38,853	2,38,127
Fair Value Account Change		-	
Shareholders		15,175	8,231
Policyholders		252	(138)
Borrowings	NL-11	-	-
Deferred tax liability		-	-
Total		3,41,754	3,33,443
Application of Funds			
Investments			
Shareholders	NL-12	2,10,697	1,45,891
Policyholders	NL-12A	11,89,574	9,63,344
Loans	NL-13	-	-
Fixed Assets	NL-14	16,061	14,842
Current Assets		-	
Cash and Bank Balances	NL-15	13,735	13,822
Advances and Other Assets	NL-16	86,546	77,959
Sub Total (A)	AU 47	1,00,281	91,781
Current Liabilities	NL-17	9,12,973	7,25,400
Provisions	NL-18	3,43,802	2,52,734
Sub Total (B)		12,56,775	9,78,134
Net Current Assets (A)-(B) Miscellaneous expenditure to the extent not written off	NL-19	(11,56,494) -	(8,86,353)
Debit Balance in Profit and Loss Account		81,916	95,719
Total		3,41,754	3,33,443

Notes to the condensed financial information for the period ended 30 Sep 2023:

- 1 The above results were reviewed by the audit committee and approved at the meeting of Board of Directors held on 22 November 2023
- 2 This disclosure is made in accordance with circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30 Sep 2021.
- 3 Previous year's figures have been re-grouped / re-classified where necessary.

Note: *4.2 crore = 42 million. This is the cumulative count of all the customers/lives onboarded and shall include without limitation persons who have availed the insurance benefits under various policies issued from inception.

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Go Digit General Insurance Limited.

(81,916)

(95,719)

IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sep 2017. CIN: U66010PN2016PLC167410
Registered Office Address: 1 to 6 Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar Pune MH 411005 IN www.godigit.com, Toll free no. 1800 300 34448.

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

Particulars	For the period ended on 30 Sep 2023	For the corresponding period of the preceding year
Gross direct premium growth rate	32.31%	66.62%
Gross direct premium to Net worth ratio	1.62	1.31
Growth rate of Net worth	3.86%	21.52%
Net Retention Ratio	82.25%	75.75%
Net Commission Ratio	25.02%	3.36%
Expenses of Management to Gross Direct Premium Ratio	39.53%	37.19%
Expenses of Management to Net Written Premium Ratio	44.36%	42.23%
Net Incurred Claims to Net Earned Premium	66.51%	72.34%
Claims Paid to Claims Provisions	9.79%	5.79%
Combined Ratio	107.56%	110.95%
Investment Income Ratio	3.53%	3.07%
Technical Reserves to Net Premium Ratio	2.81	2.86
Underwriting Balance Ratio	(0.12)	(0.14)
Operating Profit Ratio	0.55%	(2.64%)
Liquid Assets to liabilities ratio	5.78%	27.82%
Net Earning Ratio	2.75%	(0.68%)
Return on Net worth ratio	3.57%	(0.72%)
Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio	1.62	2.00
NPA Ratio	NA	NA
Gross NPA Ratio	NA	NA
Net NPA Ratio	NA	NA
Debt Equity Ratio	NA	NA
Debt Service Coverage Ratio	NA	NA
Interest Service Coverage Ratio	NA	NA
Earnings per share	0.99	(0.19)
Book Value per share	27.62	26.00

For and on behalf of the Board of Directors

Jasleen Kohli

Managing Director and Chief Executive Officer

Place: Pune Date: 22 Nov 2023