

## MAKING INSURANCE SIMPLE

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Health





Bike



Travel

Commercial

FORM NL-	1-B-RA								₹ in Lakhs
		Fire		Marine		Miscellaneous		Total	
Particulars		FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21
1	Premiums Earned (Net)	5,694	3,734	98	88	3,34,629	1,90,547	3,40,421	1,94,369
2	Profit/Loss on Sale/Redemption of Investments	10	14	-	-	614	820	624	834
3	Interest, Dividend & Rent – Gross	612	429	6	5	34,281	22,867	34,899	23,301
4a	Other: Other Income	-	-	-	-	-	-	-	-
4b	Other: Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management (ii) Others (Please specify)	-	-	-	-	-	-	-	-
	TOTAL (A)	6,316	4,177	104	93	3,69,524	2,14,234	3,75,944	2,18,504
6	Claims Incurred (Net)	2,939	2,175	31	114	2,48,998	1,41,607	2,51,968	1,43,896
7	Commission (Net)	(2,740)	(2,219)	(257)	3	18,939	8,993	15,942	6,777
8	Operating Expenses related to Insurance Business	10,293	8,483	326	21	1,34,936	77,871	1,45,555	86,375
9	Provision for Premium Deficiency	-	-	(5)	5	-	-	(5)	5
	TOTAL (B)	10,492	8,439	95	143	4,02,873	2,28,471	4,13,460	2,37,053
10	Operating Profit/(Loss) C= (A - B)	(4,176)	(4,262)	9	(50)	(33,349)	(14,237)	(37,516)	(18,549)
11	Appropriations								
	Transfer to Shareholders' Account	(4,176)	(4,262)	9	(50)	(33,349)	(14,237)	(37,516)	(18,549)
	Transfer to Catastrophe Reserve Transfer to other Reserves	-	-	-	-	-	-	-	-
	(to be specified)  TOTAL (C)	(4,176)	(4,262)	9	(50)	(33,349)	(14,237)	(37,516)	(18,549)

FORM NL-2-B-PL		
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Particulars	2022	2021
Operating Profit / (Loss)		
(a) Fire Insurance	(4,176)	(4,262)
(b) Marine Insurance	9	(50)
(c) Miscellaneous Insurance	(33,349)	(14,237)
Income From Investments		
(a) Interest, Dividend & Rent – Gross	7,498	5,582
(b) Profit on Sale of Investments	847	1,113
(c) Loss on Sale/Redemption of Investments	(194)	-
(d) Amortization of Premium/Discount on Investments	-	-
Other Income (to be specified)	_	_
Total (A)	(29,365)	(11,854)
Provisions (Other than taxation)	, ,	, ,
(a) For diminution in the value of investments	_	-
(b) For doubtful debts	_	_
(c) Others (to be specified)	_	-
Other Expenses	_	-
(a) Expenses other than those related to Insurance Business	200	421
(b) Bad debts written off	<u>-</u>	-
(c) Interest on subordinated debt	-	-
(d) Expenses towards CSR activities	-	-
(e) Penalties	-	-
(f) Contribution to Policyholders' A/c	-	-
(i) Towards Excess Expenses of Management	-	-
(ii) Others (Please specify)	-	-
(g) Loss on Sale / Discard of Fixed Assets	21	-
(h) Others	-	-
TOTAL (B)	221	421
Profit/(Loss) Before Tax	(29,586)	(12,275)
Provision for Taxation	-	-
Profit/(Loss) After Tax	(29,586)	(12,275)
Appropriations	-	-
(a) Interim dividends paid during the year	_	-
(b) Final dividend paid	-	-
(c) Transfer to any Reserves or Other Accounts (to be specified)	-	-
Balance of profit / (loss) brought forward from last year	(64,500)	(52,224)
Balance carried forward to Balance Sheet	(94,086)	(64,500)

FORM NL-3-B-BS

₹ in Lakhs

FURM NT-3-R-R2		TIN LAKNS			
Particulars	Schedule Ref. Form No.	As on 31 Mar 2022	As on 31 Mar 2021		
Sources of Funds					
Share Capital	NL-8	85,901	82,469		
Share Application Money Pending Allotment		-	2,388		
Reserves and Surplus	NL-10	1,97,507	97,315		
Fair Value Account Change					
Shareholders		8,440	5,017		
Policyholders		53	291		
Borrowings	NL-11	-	-		
TOTAL		2,91,901	1,87,480		
Application of Funds					
Investments					
Shareholders	NL-12	1,60,143	1,37,879		
Policyholders	NL-12A	7,64,593	4,05,143		
Loans	NL-13	-	-		
Fixed Assets	NL-14	14,851	10,241		
Current Assets		-	-		
Cash and Bank Balances	NL-15	14,652	15,989		
Advances and Other Assets	NL-16	50,535	31,160		
Sub Total (A)		65,187	47,149		
Deferred Tax Liability		-	-		
Current Liabilities	NL-17	5,75,184	3,23,634		
Provisions	NL-18	2,31,775	1,53,798		
Sub Total (B)		8,06,959	4,77,432		
Net Current Assets (A)-(B)		(7,41,772)	(4,30,283)		
Miscellaneous Expenditure to the extent not written off	NL-19	-	-		
Debit Balance in Profit and Loss Account		94,086	64,500		
TOTAL		2,91,901	1,87,480		

## Notes to the condensed financial information for the year ended 31 Mar 2022 :

- 1 The above results were reviewed by the audit committee and approved at the meeting of Board of Directors held on 10 May 2022.
- 2 This disclosure is made in accordance with circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30 Sep 2021.
- Previous year's figures have been re-grouped / re-classified where necessary.

₹ in Lakhs FORM NL-20-ANALYTICAL RATIOS SCHEDULE

FURMI NL-20-ANALT HUAL NATIOS SUREDULE						
Particulars	2022	2021				
Gross Direct Premium Growth Rate	93.33%	36.75%				
Gross Direct Premium to Net Worth Ratio	2.50	2.13				
Growth Rate of Net Worth	64.54%	1.09%				
Net Retention Ratio	79.35%	81.16%				
Net Commission Ratio	3.81%	2.57%				
Expenses of Management to Gross Direct Premium Ratio	36.83%	40.42%				
Expenses of Management to Net Written Premium Ratio	41.19%	37.12%				
Net Incurred Claims to Net Earned Premium	74.02%	74.03%				
Claims Paid to Claims Provisions	5.81%	5.78%				
Combined Ratio	112.65%	109.42%				
Investment Income Ratio	6.22%	6.90%				
Technical Reserves to Net Premium Ratio	1.48	1.40				
Underwriting Balance Ratio	-0.21	-0.22				
Operating Profit Ratio	-11.02%	-9.54%				
Liquid Assets to Liabilities Ratio	39.88%	31.23%				
Net Earning Ratio	-8.69%	-6.32%				
Return on Net Worth Ratio	-15.85%	-10.60%				
Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio	2.01	2.01				
NPA Ratio	NA	NA				
Gross NPA Ratio	NA	NA				
Net NPA Ratio	NA	NA				
Debt Equity Ratio	NA	NA				
Debt Service Coverage Ratio	NA	NA				
Interest Service Coverage Ratio	NA	NA				
Earnings Per Share	-3.55	-1.50				
Book Value Per Share	21.70	14.05				

For and on behalf of the Board of Directors

Sd/-Jasleen Kohli

Managing Director and Chief Executive Officer

Go Digit General Insurance Ltd, IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sept 2017 CIN: U66010PN2016PLC167410, Registered Office Address - 1 to 6 floors, Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivaji Nagar, Pune-411005, Maharashtra | Corporate Office Address - Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru-560095, Karnataka, www.godigit.com, Toll free no. 1800 300 34448.

Place: Bengaluru Date: 10 May 2022